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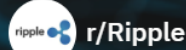
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Posted by u/CaptSubtext 5 years ago


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zigzagzig · 5 yr. ago

I've heard not to buy XRP because it's "not decentralized and controlled by banks" -- It does pique my interest with it's market cap position for a good long hold in the future. Anyone care to sway me to make my first investment?



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sjoelkatz · 5 yr. ago

Ripple · David Schwartz

I'll just respond to those two specific issues:

1. Whether or not XRP is decentralized depends on what you mean by decentralized. Yes, Ripple holds more than half the XRP in existence. In that sense, XRP is not decentralized. But that means that Ripple can justify spending \$100 million dollars on something if it would be expected to increase the long term price of XRP by a penny. That is what makes it possible for XRP to target the use case Ripple is going after. That does not make it the perfect digital asset for every application, and that's why Ripple focuses heavily on interoperability with technologies like interledger.
2. Ripple is not really significantly controlled by banks. At most, there are some financial institutions that hold stock in Ripple or have board seats. And even if it was, that's just a stupid argument. The Internet was actually controlled by the government and the military at one time. That would not have been a good reason to ignore it and build something else. You really have to look at the actual technology. For example, there are no administrative functions on the XRP ledger other than the amendment process to change its rules, and that is ultimately controlled by the users. Ripple has no power to make anyone else run any code they

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r/Ripple

Ripple connects banks, payment providers and digital asset exchanges via RippleNet to provide one frictionless experience to send money globally. Banks and payment providers can use the digital asset XRP to further reduce their costs and access new markets. XRP is the fastest and most scalable digital asset today.

Created Oct 14, 2009

354k

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Pretty much sums up my relationship with Ripple

96% 96 · 12/31/2017

r/CryptoCurrency

The SEC just suprisingly ended their discovery process...

93% 97 · Apr 18

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r/Ripple · Posted by u/JarmoViikki 1 day ago [Join](#)

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The settlement today?

Hello,

I think it was yesterday that they told us on fox that the settlement is going to be today (15th of November) between Ripple and SEC.

I am surprised there is no more talks about the upcoming settlement as it seems to be literally hours from now.

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r/Ripple · Posted by u/JarmoViikki 4 days ago [Join](#)

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The terms for settlement

Hello,

In case, there will be no trial on the case, what do you guys think will be the settlement terms?

My guess is that SEC wants to forbid Ripple selling XRP to retail. Then they will have to pay a fine (say 50 million) because they did so prior to 2019. That is how SEC will win in ...

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Vote to get XRP added to altcoin.io!

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Citi Bank Reviews Ripple and XRP

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this.

But the retail is free of course trade their XRP with each other (or lend their coins to ODL purposes earning passive income).

After all, Claus Schwab & Co wants the retail to own nothing but be happy. There is the conflict between the retail and the SEC. It is to have the retail to be happy.

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r/Ripple · Posted by u/Sock_Upper 6 days ago

(The 2nd Amicus Brief for SEC) The New Sports Economy Institute ("NSEI") has filed a Motion to File an Amicus Brief in Support of the SEC. (Amicus Brief #15 in total)

dropbox.com/s/fci8...



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r/Ripple · Posted by u/RedditCouldntFixUser 5 days ago

What can I do with my XRP in this bear market?

Now that we are deep in the bear market, (well, deeper at least), I was wondering what to do with my XRP while I wait for sunnier times.

Most of my other assets can be staked but not XRP, (as far as I know).

Is there anything I can do with my XRP to get some kind of small return for the next year or so?

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r/Ripple · Posted by u/BufaloPotato34 2 days ago

Was David Schwartz tweet an analogy?

Fox News reported that there would be a settlement tomorrow. It was later reported that the info was false. @JoelKatz (David Schwartz) tweeted a story about a house he and his wife tried to buy but before closing he noticed the realtor snuck something into the contract that forced him to pull out of the deal. Coincidence?

P.S. although I did read @JoelKatz tweet earlier I can't take credit for the analogy. I saw it in a comment of some other random tweet.

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r/Ripple · Posted by u/Deltaactual234 7 days ago

A theory

I know this isn't the greatest idea for the crypto market in general but hear me out. Since the SEC won the case against LBRY they would like to keep the momentum going in their favor. A loss to Ripple sets them back to square one or at maybe even negative ground. However a settlement keeps the momentum going that they want. On the other hand I would think Ripple if they can get the right settlement would be in really good shape because they would be the only crypto with a clear path with the SEC going forward. They could potentially have a year or two head start on the rest of the market at this point if they received a settlement and a clear path on how to operate going forward in the market? I would think both parties at this point would want to settle

99% 6 · 1d

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Reaper Financial requests to file amicus brief

97% 15 · 6d

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What if this is the blackswan event/shakeout?

84% 86 · 3d

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ASAP

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r/Ripple · Posted by u/irahuo 2 days ago

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Should Ripple and SEC Supporters Be Concerned That They Can File Amici Briefs?

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r/Ripple · Posted by u/moonslambos 7 days ago

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Will the Same Scenario Work out For XRP? Even a Loss Might not be a Loss...


While everyone is throwing in the towel for a "total loss" of LBRY to the SEC this week (even John Deaton called it a "[total win for the SEC](#)"), the facts should be highlighted, and the FUD should be eliminated.

Did LBRY lose its case to the SEC? It depends on how you look at it, and the real answer may just be – *not necessarily*. Of course, the SEC can put out their [press release](#) as having been victorious, and the judge in fact did find in the SEC's favor, but the actual result may be more nuanced (even they point out at the bottom of their release that: "...The Court found that LBRY violated the charged provisions and **reserved the determination of relief for a later date.**" (bolding is mine) But, what is a judgement without relief; ergo, a final consequence? It's still: wait and see...

In order to truthfully assess whether LBRY "lost", and lost in the sense of the word that

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 **r/Ripple** · Posted by u/chintokkong 7 days ago Join

Wondering how those people in SEC can have a house?

I'm still thinking through the ruling on LBRY, with regards to XRP and the Howey Test:

- *an investment of money, in common enterprise, with expectation of profits solely from the efforts of the promoter or a third party*





Would appreciate any argument against my examples here.

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CASE 1

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 **r/Ripple** · Posted by u/AutoModerator 3 days ago Join

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